



AUDIT CERTIFICATE

We have audited the accounts of **NORTH EASTERN REGIONAL YOUTH COMMISSION, AMBARI, GUWAHATI** (FC Registration No. 020780090 in the state of Assam), for the year ending the 31<sup>st</sup> March 2020 and examined all relevant books and vouchers and certify that according to the audited accounts.

- i. The brought forward foreign contribution at the beginning of the year was Rs. 78,006.09.
- ii. Foreign contribution of worth Rs. 30,60,159.15 was received by the Association during the financial year 2019-20.
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 39,089.00 was received by the Association during the financial year 2019-20.
- iv. The balance of unutilized foreign contribution with the association at the end of the financial year 2019-20 was Rs.4,44,641.93.
- v. Certified that the Association has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 ( 42 of 2010 ) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.
- vii. The association has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010

FOR: H. K. AGRAWALA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN- 319293E

*Priyanka Jain*

CA PRIYANKA JAIN  
PARTNER

MEMBERSHIP NO. 310647  
UDIN NO.-20310647AAAANH8817

PLACE: GUWAHATI  
DATE: 24.12.2020





**NORTH EASTERN REGIONAL YOUTH COMMISSION  
AMBARI : GUWAHATI - 781001**

**FOREIGN CONTRIBUTION BALANCE SHEET AS AT 31st MARCH, 2020**

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
<b><u>GENERAL FUND</u></b>		<b><u>FIXED ASSETS</u></b>	
Opening Balance	2,02,333.09	( As per Schedule - " A " )	1,04,979.00
Add: Excess of Income over Expenditure transferred from I & E Account	3,47,287.84	<b><u>CURRENT ASSETS</u></b>	
	5,49,620.93	Cash in Hand	13,589.00
		Cash at Bank	4,28,751.93
		TDS Receivables	2,301.00
			4,44,641.93
<b>TOTAL (Rs.)</b>	<b>5,49,620.93</b>	<b>TOTAL (Rs.)</b>	<b>5,49,620.93</b>

**SCHEDULE 'B' - NOTES ON ACCOUNT AND SIGNIFICANT ACCOUNTING POLICIES**

FOR AND ON BEHALF OF  
NORTH EASTERN REGIONAL YOUTH COMMISSION  
AMBARI : GUWAHATI - 781001

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PLACE : GUWAHATI  
DATE : 24.12.2020



AS PER OUR REPORT OF EVEN DATE  
FOR : H.K.AGRAWALA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 319293E

*Priyanka Jain*

CA PRIYANKA JAIN  
PARTNER  
MEMBERSHIP NO : 310647





NORTH EASTERN REGIONAL YOUTH COMMISSION  
AMBARI : GUWAHATI - 781001

FOREIGN CONTRIBUTION INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

EXPENDITURE		AMOUNT (Rs.)	INCOME		AMOUNT (Rs.)
To <u>Programme Expenses</u>			By Foreign Contribution Received		30,60,159.15
Regional Youth Training Programme	11,50,723.00				
Effective Skill Training Programme	15,80,698.31	27,31,421.31	" <u>Interest Received</u>		
			Bank Interest		39,089.00
" <u>Administrative Expenses</u>					
Bank Charges		1,191.00			
" Depreciation		19,348.00			
" Excess of Income over Expenditure transferred to General Fund A/C		3,47,287.84			
		TOTAL (Rs.)			TOTAL (Rs.)
		<u>30,99,248.15</u>			<u>30,99,248.15</u>

FOR AND ON BEHALF OF  
NORTH EASTERN REGIONAL YOUTH COMMISSION  
AMBARI : GUWAHATI - 781001

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PLACE : GUWAHATI  
DATE : 24.12.2020



AS PER OUR REPORT OF EVEN DATE  
FOR : H.K.AGRAWALA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 319293E

*Priyanka Jain*

CA PRIYANKA JAIN  
PARTNER  
MEMBERSHIP NO: 310647





**NORTH EASTERN REGIONAL YOUTH COMMISSION**  
**AMBARI : GUWAHATI - 781001**

**FOREIGN CONTRIBUTION RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020**

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
<b>To Opening Balance</b>		<b>By Programme Expenses</b>	
Cash in Hand	16,200.31	Regional Youth Training Programme	11,50,723.00
Cash at Bank	59,504.78	Effective Skill Training Programme	15,80,698.31
TDS Receivable	2,301.00		
	78,006.09		27,31,421.31
" Foreign Contribution Received	30,60,159.15	" <b>Administrative Expenses</b>	
		Bank Charges	1,191.00
" <b>Interest Received</b>		" <b>Closing Balance</b>	
Bank Interest	39,089.00	Cash in hand	13,589.00
		Cash at Bank	4,28,751.93
		TDS Receivable	2,301.00
			4,44,641.93
<b>TOTAL (RS.)</b>	<b>31,77,254.24</b>	<b>TOTAL (RS.)</b>	<b>31,77,254.24</b>

ON BEHALF OF  
NORTH EASTERN REGIONAL YOUTH COMMISSION  
GUWAHATI - 781001

*[Signature]*

PLACE : GUWAHATI  
DATE : 24.12.2020



AS PER OUR REPORT OF EVEN DATE  
FOR : H.K.AGRAWALA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 319293E

*Priyanka Jain*

CA PRIYANKA JAIN  
PARTNER  
MEMBERSHIP NO: 310647





NORTH EASTERN REGIONAL YOUTH COMMISSION  
AMBARI : GUWAHATI - 781001

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2020

SCHEDULE : " A " OF FIXED ASSETS

Particulars	Rate of Depn	GROSS BLOCK			DEPRECIATION			WDV as on 31.03.2020
		As on 01.04.2019	Addition during the year	Total	Up to 31.03.2019	Depreciation for the year	Total	
Equipments	15%	2,39,593.00	-	2,39,593.00	1,95,617.00	6,596.00	2,02,213.00	37,380.00
Computer	40%	1,73,680.00	-	1,73,680.00	1,70,883.00	1,119.00	1,72,002.00	1,678.00
Printer	15%	16,500.00	-	16,500.00	9,153.00	1,102.00	10,255.00	6,245.00
Audio Visual Equipment	15%	1,60,810.00	-	1,60,810.00	90,603.00	10,531.00	1,01,134.00	59,676.00
<b>Total (Rs)</b>		<b>5,90,583.00</b>	<b>-</b>	<b>5,90,583.00</b>	<b>4,66,256.00</b>	<b>19,348.00</b>	<b>4,85,604.00</b>	<b>1,04,979.00</b>





**NORTH EASTERN REGIONAL YOUTH COMMISSION  
AMBARI, GUWAHATI**

SCHEDULE 'B' OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS  
ATTACHED TO AND FORMING PART OF FOREIGN CONTRIBUTION BALANCE SHEET AS AT  
31<sup>st</sup> MARCH 2020

1. FIXED ASSETS:-

To account fixed assets at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition. In respect of expansion, involving construction, related proportionate expenses from part of the value of assets capitalized. Expenses incurred up to the date of putting the asset in working condition for its intended use are also capitalized with relative assets. Expenses for maintenance and repairs are charged to revenue as incurred.

2. METHOD OF ACCOUNTING:-

To recognized revenue and to charge against revenue all costs and expenses on cash system of accounting.

3. HUMAN RESOURCE DEVELOPMENT:-

To charge to revenue all expenses and income relating to training and human development in the year in which it is incurred or earned.

4. CONTINGENT LIABILITIES:-

Not to provide for any contingent liabilities except for cases where provision needs to be made based on expert opinion.

5. DEPRECIATION:-

To calculate depreciation on fixed assets on written down value method and to provide such depreciation irrespective of the period of use for whole year on assets if purchased during the year. Further, no depreciation on an asset is provided in the year in which it is sold/discarded irrespective of the period of its use during the year.

6. INVESTMENT:-

To value investment at cost. Cost includes all direct expenses related to acquisition including cost of acquisition.

7. GENERAL:-

To maintain and record transactions and to prepare and finalize annual accounts on historical cost basis.

